

ASSETS

SIMPLY ESSENTIALS, LLC
Balance Sheet
As of Saturday, June 30, 2018

Current Assets

CASH and CASH EQUIVALANTS	(\$884,647)
ACCOUNTS RECEIVABLE	4,515,002
DEPOSIT RECEIVABLE	6,305
NOTE RECEIVABLE-PITMAN	(100,000)
DUE FROM AFFILIATES	79,564
EMPLOYEE ADVANCE	168,555
PREPAID EXPENSES	389,461
INVENTORY	3,645,532

Total Current Assets

7,819,772

Fixed Assets

Property Plant & Equipment

LAND	20,000
BUILDINGS	3,980,000
CONSTRUCTION IN PROGRESS	2,157,078
PLANT EQUIPMENT	30,919,648
RANCH EQUIPMENT	19,633
OFFICE FURNITURE AND EQUIPMENT	55,900
COMPUTER EQUIPMENT	75,724
VEHICLES	737,678
PBF ASSET PURCHASE	2,129,500

Total Property Plant & Equipment

40,095,161

Less: Accumulated Depreciation

226,271

Net Fixed Assets

40,321,432

Other Assets

TRADE NAME	(26,454)
ACCUMULATED AMORTIZATION	(5,169)
DEPOSITS & ADVANCES	111,000

Total Other Assets

79,377

Total Assets

\$48,220,581

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities

ACCOUNTS PAYABLE	3,303,870
ACCRUED EXPENSES	191,054
LINE OF CREDIT	1,406,407
DUE TO AFFILIATES	51,570,000

Total Current Liabilities

56,471,331

LONG-TERM LOANS

39,174,475

CAPITALIZED LEASES

375,949

Total Long Term Liabilities

39,550,424

Total Liabilities

96,021,755

Stockholders' Equity

RETAINED EARNINGS	(18,625,620)
NEGATIVE GOODWILL	4,884,205
YEAR TO DATE INCOME (LOSS)	(34,059,759)

Total Stockholders' Equity

(47,801,174)

Total Liabilities and Stockholders' Equity

\$48,220,581

Exhibit 3